

## Italian boutique ACP SGR launches fintech platform for illiquid alts

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Evarist Granata, managing director and head of private capital at ACP SGR

Italian investment house Alternative Capital Partners SGR (ACP SGR) has launched a fintech platform aimed at facilitating the assessment, management and monitoring of illiquid alternative investments.

The launch of **FAIP Fintech Alternative Investment Platform**, an exclusive and proprietary digital tool, will allow ACP SGR to apply artificial intelligence, big data, and machine learning tools to the risk and asset management process as well as to manage its future AIFs, improving the asset management efficiency of smaller investments like SMEs.

The Italian alternative manager said: "The implementation of these new technologies will lead to an almost total automation of manual operations, which represents 99% of the time allocated to risk management activities.

"This will reduce the decision making time by 60% and will also lead to a significant cost reduction on the evaluation and execution of private asset investments."

The company has signed three "strategic" partnerships with leading Italian companies in the digital space and risk management of illiquid alternatives.

The partnerships have been signed with *Modefinance*, the first fintech risk rating agency ECAI (External Credit Assessment Institution) that focuses on the evaluation of European credit risk of financial companies and intermediaries; with *Whit-e / Factor* @ *Work*, both companies of the TeamSystem Spa group that specialise respectively in the development of integrated digital automation and risk management solutions for leading financial operators, and with *FinScience*, a fintech firm focused on big data analysis.